

**Other Supplementary Information**

**Internal Service Funds**

**Combining Statement of Revenues, Expenses, and Changes in Net Assets**

**Year Ended June 30, 2004**

Insurance Claims Fund	Special Assessment Revolving Fund	Total
\$ 882,391	\$ -	\$ 2,026,975
-	184,888	184,888
-	-	34,289
-	-	2,890,106
882,391	184,888	5,136,258
832,249	-	4,034,545
-	-	1,381,940
832,249	-	5,416,485
50,142	184,888	(280,227)
-	-	71,139
-	-	(59,029)
-	-	978
-	-	(190,523)
-	-	(177,435)
50,142	184,888	(457,662)
-	-	113,173
-	740,686	740,686
-	(1,000,000)	(1,090,000)
50,142	(74,426)	(693,803)
575,540	1,759,313	15,072,135
<b>\$ 625,682</b>	<b>\$ 1,684,887</b>	<b>\$ 14,378,332</b>

# City of Midland, Michigan

	Data Processing Fund	Equipment Revolving Fund	Service Center Fund
<b>Cash Flows from Operating Activities</b>			
Receipts from customers	\$ 860,877	\$ 3,118,021	\$ 190,032
Payments to suppliers and vendors	(478,293)	(998,793)	(163,802)
Payments to employees	(603,136)	(1,113,910)	(12,970)
Other receipts	7,131	78,608	-
Net cash (used in) provided by operating activities	(213,421)	1,083,926	13,260
<b>Cash Flows from Noncapital Financing Activities -</b>			
Operating transfers in (out)	-	(90,000)	-
<b>Cash Flows from Capital and Related Financing Activities</b>			
Acquisition of capital assets	(120,709)	(908,934)	-
Interest paid	-	-	-
Proceeds from sale of capital assets	-	67,933	-
Net cash used in capital and related financing activities	(120,709)	(841,001)	-
<b>Cash Flows from Investing Activities - Investment earnings</b>	21,642	38,068	7,555
<b>Net (Decrease) in Cash and Cash Equivalents</b>	(312,488)	190,993	20,815
<b>Cash and Cash Equivalents - Beginning of year</b>	1,989,307	2,887,884	604,554
<b>Cash and Cash Equivalents - End of year</b>	<b>\$ 1,676,819</b>	<b>\$ 3,078,877</b>	<b>\$ 625,369</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash from Operating Activities</b>			
Operating income (loss)	\$ (328,062)	\$ (87,295)	\$ (95,988)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	148,410	1,123,339	110,191
Miscellaneous cash received (paid)	(33,119)	(75,581)	-
Changes in operating assets and liabilities:			
Accounts receivable	(50)	-	-
Inventory	-	310	-
Prepaid items	431	-	-
Accounts payable	(4,099)	144,950	(1,450)
Accrued salaries and wages	(15,682)	(25,527)	507
Compensated absences, death benefits, and worker's compensation	18,750	3,730	-
Net cash provided by (used in) operating activities	<b>\$ (213,421)</b>	<b>\$ 1,083,926</b>	<b>\$ 13,260</b>